

## After the Bell Updates

29th Nov 2023 | 05.00 p.m IST 2022



### Market Overview -

#### Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 20096.60 which is up by 206.90 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 1.56 %, 1.53 %, 0.45% respectively







The top gainers of the day were AXISBANK gained 3.70% points, HEROMOTOCO gained 3.20% Points & M&M gained 3.06% points, whereas top losers were ADANIENT which lost -1.22% points, ONGC which lost -1.01% Points & DIVISLAB Lost -0.81% Points

The major announcement & news were the Torrent Power surges 22% to hit a new high, stock up 93% YTD, Aether Industries tanks 8% after fire is reported at Surat plant, COP28: Carbon capture at ultra-supercritical coal power plants can meet India's developmental, green goals

#### Our Take

Nifty may take support from 19,950 and resistance around 20,300  
Nifty Bank support may place around 44,200 and resistance around 44,900

## Market Buzz

-  Tata Motors hit record high ahead of Tata Technologies listing
-  Havells launches consumer durable brand Lloyd in Middle East market; stock rises 1%
-  BPCL shares gain 2% on declaration of interim dividend of Rs 21
-  Gandhar Oil Refinery stock likely to list with 45% premium on Nov 30
-  Sebi bans 9 entities from securities market for 2-ysr for flouting investment advisory rules
-  Gold eases as dollar ticks up, Fed rate cut bets lend support

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	20,121.00	0.00	0.00
Dow Jones	35,416.98	83.51	0.24
NASDAQ	14,281.76	40.73	0.29
S&P 500	4,554.89	4.46	0.10
FTSE 100	7,446.18	-9.06	-0.12
Nikkei 225*	33,321.22	-98.89	-0.30
Hang Seng*	16,998.00	-385.50	-2.22

Source : Investing.com \*(as of 05:38pm) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	44,566.45	685.50	1.56
Nifty IT	32,608.40	489.95	1.53
Nifty FMCG	52,725.45	235.95	0.45
Nifty Pharma	15,990.10	89.90	0.56

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
AXISBANK	3.70	ADANIENT	-1.22
HEROMOTOCO	3.20	ONGC	-1.01
M&M	3.06	DIVISLAB	-0.81
WIPRO	2.32	NESTLEIND	-0.58
HDFCBANK	2.07	EICHERMOT	-0.44

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
HDFCBANK	L	BULLISH	1461.48	1592.12
WIPRO	L	BULLISH	374.84	412.20
ADANIENT	S	BEARISH	2190.59	2562.86
DIVISLAB	S	BEARISH	3356.25	3787.00
M&M	L	BULLISH	1449.73	1646.87

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